

Charles Hamer Financial Services

INDEPENDENT FINANCIAL ADVISERS

87 Park Street, Thame, Oxfordshire, OX9 3HX

Tel: 01844 218956/7 Fax: 01844 261886

Email: jon@charleshamer.co.uk

Partners: Jonathan Pawsey Dip PFS. Karen Ellis

Table Summary of French Private Fixed Asset Regime Capital Gains Tax (CGT).

Below is a table summarising the outcome of the new French private fixed asset CGT rules, (In French: “Plus-values Régime Privé), which came into effect on 01/01/2015.

Table 1: French CGT rules for all sales realised from 01.01.2015

Status of Tax Payer	Fiscal rep. required?	Where Tax is assessable	French Levies assessable	French Tax rates
UK resident	No	France & UK	Impôt sur le revenu (I.R.). Taxe Supplémentaire (T.S.) Prelevements Sociaux (P.S.) ¹	I.R. = 19% T.S. = 0-6% P.S. = 15.5%
French resident	No	France Only		
EEA resident	No ²	France and home state		
Non EEA resident but tax co-operation agreement with France exists	Yes			
Non EEA resident & No tax co-operation agreement with France	Yes			

Please refer to the file “technical details” for a broad explanation of taper relief, the tax rates, how these are applied and interact

¹Following the CJEU decision of 26th Feb 2015, that *Prélèvements Sociaux* were social charges subject to EU social regulations regarding their scope, the French Finance of Social Security Act 2016 modified their scope and purpose to the extent that - according to the French administration - they are classed as taxes falling outside the scope of EU social regulations.

² Unless resident in Lichtenstein